

1) Call to Order

The Regular Meeting of the Sharon Springs Central School Board of Education was called to order in the school library at 7:30 PM by President, James MacFadden.

Present: James MacFadden, President
Helen Roberts, Vice-President
Christine Cornwell, Board Trustee
Sofia Issa, Board Trustee
Thomas Yorke, Principal/Superintendent

Absent: None

Excused: Laura Jackson, Board Trustee
Anthony DiPace, Business Manager

Others Attending: Brandi Kerber, Patsy Nicosia...

2) Approval of Minutes

The minutes of the Monday, June 13, 2022 Annual Budget Hearing/Regular Meeting were previously distributed to the Board for their review. Upon recommendation of the Superintendent, a **motion** to approve the minutes as presented, made by Helen Roberts and seconded by Christine Cornwell, was carried unanimously 4:0.

3) Reports

A.) Business Manager/District Clerk

The Business Manager's Report was previously submitted to the Board for their review.

1. The internal claims auditor's report was presented. The Board accepted the internal claims auditor's report dated June 13, 2022.
2. Upon recommendation of the Superintendent, a **motion** to approve Budget Transfer # 12, made by James MacFadden and seconded by Sofia Issa, was carried unanimously 4:0.
3. Upon recommendation of the Superintendent, a **motion** to approve Warrant # 53, 54, 55, 56, 57, made by Helen Roberts and seconded by Sofia Issa, was carried unanimously 4:0.
4. The Appropriation Status Report was reviewed.

5. EXTRACT OF MINUTES OF MEETING OF
BOARD OF EDUCATION ADOPTING BOND RESOLUTION

At a meeting of the Board of Education of the Sharon Springs Central School District, New York, duly held in Sharon Springs, New York on the 27th day of June, 2022:

Present:

Absent: Laura Jackson, Board Trustee

presented the following resolution and moved that it be adopted:

BOND RESOLUTION DATED JUNE 27, 2022 OF THE BOARD OF EDUCATION OF THE SHARON SPRINGS CENTRAL SCHOOL DISTRICT AUTHORIZING NOT TO EXCEED \$4,150,000 AGGREGATE PRINCIPAL AMOUNT OF SERIAL GENERAL OBLIGATION BONDS AND THE EXPENDITURE OF \$500,000 OF AVAILABLE FUND BALANCE TO FINANCE THE CONSTRUCTION OF ADDITIONS TO, RECONSTRUCTION, RENOVATION AND IMPROVEMENTS OF THE SCHOOL DISTRICT BUILDING, AND ACQUISITION OF ORIGINAL FURNISHINGS, EQUIPMENT, MACHINERY OR APPARATUS AT AN ESTIMATED MAXIMUM COST OF \$4,650,000, LEVY OF TAX IN ANNUAL INSTALLMENTS IN PAYMENT THEREOF, THE EXPENDITURE OF SUCH SUMS FOR SUCH PURPOSE, AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the qualified voters of the Sharon Springs Central School District, Sharon Springs, New York (the "School District"), at the annual meeting of such voters duly held on the 17th day of May, 2022, duly approved the construction of additions to and the reconstruction, renovation and improvement of the School District building, including site work, the acquisition of original furnishings, equipment, machinery or apparatus required for the purpose for which such building is to be used and the payment of incidental costs related thereto, at a maximum cost of \$4,650,000; (2) expenditure of \$500,000 from available fund balance to pay a portion of the costs of such purpose; (3) the levy of the necessary tax therefor, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education, taking into account the amount of State aid received, and the expenditure of available fund balance; and (4) in anticipation of the collection of such tax, the issuance of bonds and notes of the School District at one time or from time to

time in the principal amount not to exceed \$4,150,000, and the levy of a tax to pay the interest on said obligations when due;

NOW THEREFOR, BE IT RESOLVED BY THIS BOARD OF EDUCATION AS FOLLOWS:

Section 1. The School District shall construct additions to and reconstruct, renovate and improve the School District building, including site work, acquire original furnishings, equipment, machinery or apparatus required for the purpose for which such building is to be used and pay incidental costs related thereto, at a maximum cost of \$4,650,000, as more particularly described in Section 3 hereof, and as generally outlined to and considered by the voters of the School District at the annual meeting of such voters duly held on May 17, 2022.

Section 2. The School District is hereby authorized to (a) issue its serial general obligation bonds in the aggregate principal amount of not to exceed \$4,150,000 pursuant to the Local Finance Law of the State of New York, and (b) expend \$500,000 from available fund balance, in order to finance the class of objects or purposes described herein.

Section 3. The class of objects or purposes to be financed pursuant to this Resolution (hereinafter referred to as "Purpose") is the construction of additions to, and reconstruction, renovation and improvement of the School District building, including site work, the acquisition of original furnishings, equipment, machinery or apparatus required for the purpose for which such building is to be used and the payment of incidental costs related thereto.

Section 4. It is hereby determined and declared that (a) the maximum cost of said Purpose, as estimated by the Board of Education, is \$4,650,000, (b) no money has heretofore been authorized to be applied to the payment of the cost of said Purpose, and (c) the School District plans to finance the cost of the Purpose from funds received from the State of New York as building aid, the expenditure of \$500,000 from available fund balance and funds raised by the issuance of the Bonds and bond anticipation notes hereinafter referred to.

Section 5. It is hereby determined that the Purpose is one of the class of objects or purposes described in Subdivision 97 of Paragraph (a) of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of said Purpose is thirty (30) years.

Section 6. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance of the Bonds, including renewals of such notes, is hereby delegated to the President of the Board of Education, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said President of the Board of Education, consistent with the provisions of the Local Finance Law.

Section 7. The power to further authorize the issuance of the Bonds and/or bond anticipation notes and to prescribe the terms, form and contents of the Bonds and/or bond anticipation notes, including the consolidation with other issues and the determination to use substantially level or declining annual debt

service, subject to the provisions of this Resolution and the Local Finance Law, and to sell and deliver the Bonds and/or bond anticipation notes, is hereby delegated to the President of the Board of Education. The President of the Board of Education is hereby authorized to sign and the District Clerk is hereby authorized to attest any Bonds and/or bond anticipation notes issued pursuant to this Resolution, and the District Clerk is hereby authorized to affix to such Bonds and/or bond anticipation notes the corporate seal of the School District.

Section 8. The faith and credit of the School District are hereby irrevocably pledged for the payment of the principal of and interest on such Bonds and/or bond anticipation notes as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such year. There shall be levied annually on all taxable real property of said School District, a tax sufficient to pay the principal of and interest on such obligations as the same become due and payable, taking into account State aid received.

Section 9. This Resolution shall constitute the declaration of the School District's "official intent" to reimburse expenditures authorized by Section 1 with proceeds of the Bonds and/or bond anticipation notes, as required by United States Treasury Regulation Section 1.150-2.

Section 10. This Bond Resolution, or a summary thereof, shall be by the Clerk of the School District together with a notice in substantially the form prescribed by Section 81.00 of said Local Finance Law, and such publication shall be in each official newspaper of the school District. The validity of the Bonds or of any bond anticipation notes issued in anticipation of the sale of the Bonds may be contested only if such obligations are authorized for an object or purpose for which the School District is not authorized to expend money, or the provisions of law which should be complied with at the date of publication of this Bond Resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication; or if said obligations are authorized in violation of the provisions of the Constitution.

Section 11. Barclay Damon LLP is hereby appointed bond counsel to the School District in connection with the issuance of the Bonds and bond anticipation notes authorized herein.

Section 12. This Resolution shall take effect immediately upon its adoption.

The Motion having been duly seconded by _____, it was adopted and the following votes were cast:

AYES

NAYS

ABSENT

STATE OF NEW YORK)
) SS.:

COUNTY OF SCHOHARIE)

I, the undersigned Clerk of the Sharon Springs Central School District, do hereby certify as follows:

1. A Regular Meeting of the Board of Education of the Sharon Springs Central School District, State of New York, was duly held on June 27, 2022, and Minutes of said Meeting have been duly recorded in the Minute Book kept by me in accordance with law for the purpose of recording the Minutes of meetings of said Board. I have compared the attached Extract with said Minutes so recorded and said Extract is a true copy of said Minutes and of the whole thereof insofar as said Minutes relate to matters referred to in said Extracts.

2. Said Minutes correctly state the time when said Meeting was convened and the place where such meeting was held and the members of said Board who attended said Meeting.

3. Public Notice of the time and place of said Meeting was duly given to the public and the news media in accordance with the Open Meetings Law, constituting Chapter 511 of the Laws of 1976 of the State of New York, and that the members of said Board had due notice of said Meeting and that the Meeting was in all respects duly held and a quorum was present and acted throughout.

IN WITNESS WHEREOF, I have hereunto set my hand and have hereunto affixed the corporate seal of the Sharon Springs Central School District this ____ day of June, 2022.

District Clerk

LEGAL NOTICE

The resolution, a summary of which is published herewith, has been adopted on the 27th day of June, 2022, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Sharon Springs Central School District is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

A complete copy of the bond resolution summarized herewith is available for public inspection during regular business hours at the Office of the School District Clerk of the School District for a period of twenty days from the date of publication of this Notice.

District Clerk

BOND RESOLUTION DATED JUNE 27, 2022 OF THE BOARD OF EDUCATION OF THE SHARON SPRINGS CENTRAL SCHOOL DISTRICT AUTHORIZING NOT TO EXCEED \$4,150,000 AGGREGATE PRINCIPAL AMOUNT OF SERIAL GENERAL OBLIGATION BONDS AND THE EXPENDITURE OF \$500,000 OF AVAILABLE FUND BALANCE TO FINANCE THE CONSTRUCTION OF ADDITIONS TO, RECONSTRUCTION, RENOVATION AND IMPROVEMENTS OF THE SCHOOL DISTRICT BUILDING, AND ACQUISITION OF ORIGINAL FURNISHINGS, EQUIPMENT, MACHINERY OR APPARATUS AT AN ESTIMATED MAXIMUM COST OF \$4,650,000, LEVY OF TAX IN ANNUAL INSTALLMENTS IN PAYMENT THEREOF, THE EXPENDITURE OF SUCH SUMS FOR SUCH PURPOSE, AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH.

Class of objects or purposes: construction of additions to, and reconstruction, renovation and improvements of the School District building, including site work, the acquisition of original furnishings, equipment, machinery or apparatus required for the purpose for which such building is to be used and the payment of incidental costs related thereto
Maximum Estimated Cost: \$4,650,000
Period of probable usefulness: Thirty (30) years
Amount of obligations to be issued: \$4,150,000
Amount to be expended from Available fund balance: \$500,000

Upon recommendation of the Superintendent, a **motion** to approve the following Capital Project Bond Resolution, made by James MacFadden and seconded by Sofia Issa was carried unanimously 4:0:

B) Superintendent/Principal

The Superintendent's Report was previously submitted to the Board for their review.

PRESENTATION – None

PERSONNEL – None

C.) CSE – CSE Student Recommendations

Upon recommendation of the Superintendent, a **motion** to approve the following CSE Student Recommendations, made by Helen Roberts and seconded by Sofia Issa was carried unanimously 4:0:

4) Privilege of the Floor

5) Correspondence

All correspondence was previously distributed to the Board of Education.

6) Unfinished Business

7) New Business

a. The Board completed a review of the following policies:

1. 11.9 Bus Maintenance
2. 11.10 Drug and Alcohol Testing for School Bus Drivers Requiring CDL and other Safety Sensitive Employees

8) Other Business

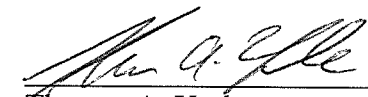
No other business was presented or discussed.

9) Executive Session

No executive session was held.

10) Adjournment

A **motion** to adjourn the meeting at 7:47 PM, made by James MacFadden and seconded by Christine Cornwell, was carried unanimously 4:0.



Thomas A. Yorke
Superintendent